



A real time contracts register, searchable database & multi-tiered contract management facility

How many contracts do you have? And where are they all? Can you find them all within 30 seconds?

Which contracts fall under the same project? Which stand alone? When do they all expire?

What are the key stages and decision points on each? Who will remind you ahead of time, or do you renew by default?

The CONTRACTS module enables proactive contract management. It improves visibility, accuracy,

responsiveness and control over the contracts you are committed to.

All contractual information is captured in a single, central repository that incorporates the ability to classify and categorise contracts for ease of access. Plus eAlerts notification function to ensure you never miss a deadline.

Increase complexity with integration to other modules, allowing you to streamline activities and ensure consistency between market needs and agreed contractual obligations.

Key Benefits



Save Time & Build Consistency

Single data entry, and full contracts integration with other modules as well as your corporate EDMS.



Quick and easy reporting on key contract data via analytics dashboard. Export and share with colleagues.



Proactive eAlerts for notifications, deadlines, decisions, renewal points and expiry dates. Avoid automatic contract roll-overs and extensions without review.



Of contractual comittments: even for supplier tiers, multi party contracts & alliance contracting. Scanned image and text search facility. Never lose contractual documents.

Core Features

- Contracts register
- Contextual search database
- Stakeholder database
- eAlerts for all tasks. expiry dates and milestones
- Document management
- Balanced scorecard reporting
- Tiered supply chain management
- Insurance, securities, guarantees & escrow management
- Contract budget and financials
- Integration with your ERP, P2P and finance systems

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Contract Details Management

Capturing core contractual metadata enables you to identify, manage and report on individual or groups of contracts. I.e contract number, title, description, type, category, scope, associations, stakeholders & business levels.

Create relationships between contracts via a parent/child concept providing the ability to manage all types of contracts – master contracts with sub contracts; panel arrangements; seperable portions etc.

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Documentation

Integrated document storage and versioning functionality enables any/all contractual documents to be stored and managed with the system.

Compliance Management

Monitoring compliance to key contractual terms such as sufficient & current insurance policies, securities & deposits is automated.

Obligation Management

All key events over the life of the contract are recorded with eAlerts to proactively notify relevant stakeholders as critical dates/tasks become due. Key contractual events can be associated to pre-defined dates or outcomes, and cover such areas as:

- Commencement & expiry dates
- Extension options
- Deliverables
- Tasks

Try integrating with..

Achieve even greater efficiency by integrating the CONTRACTS module with;

SOURCING

Manage all your pre-contract activities within the SOURCING module including pre-qualification, evaluation, contract negotiations and business case planning.

BUDGETS

Manage all your contract financial data within BUDGETS, such as cost variations and adjustments with data automatically updated in CONTRACTS.

Ready to take control of your contracts?

Contact Ready Contracts or Visit readycontracts.io

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